

Banking: Seeking a new paradigm. The European Conference on Banking and the Economy

Winchester Guildhall,
Thursday 29 September 2011

www.southampton.ac.uk/CBFSD2011

The Centre for Banking, Finance and Sustainable Development presents:

UNIVERSITY OF
Southampton

The European Conference on Banking and the Economy

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About this conference

The role of banks has come under increasing scrutiny. The ongoing financial crisis has thrown a spotlight on their role as creators of credit and how their investment decisions determine how economies develop.

This conference will explore the past, present and future role of banks and examine how the financial 'operating system' affects the economy, the labour market, asset prices and financial stability. Renowned experts in the fields of banking and finance, monetary policy, banking practice, early warning models and novel finance mechanisms will come together to consider the policy implications of their work. One topic will be how to create a financial architecture capable of financing truly sustainable local economic development.

With keynote contributions from Lord Adair Turner, whose joint roles as Chair of the FSA and the Committee on Climate Change give him a unique perspective on the linkages between finance, the economy and the environment, this gathering will offer insights into the future of finance and a chance to participate in the development of ideas in this important field.

Who is attending?

Local government officers, local business leaders, the interested general public, policy activists, international economists, finance academics, banking practitioners, regulators, central bankers, students of the economy and finance, finance journalists, think tank members.

The conference is hosted by the Vice-Chancellor of the University of Southampton.

Registration

All-day tickets include academic sessions from 9am and lunch
Free tickets for public sessions from 3.30 to 7.00pm

Attendees will:

- Have an opportunity to engage with leading thinkers and policy-makers
- Learn why there are recurring banking crises
- Hear about banking crisis early warning systems
- Examine the credit creation process and how it affects growth, employment and property prices
- Gain insights into how banks influence local economic development
- Be inspired by efforts to re-localise banking and develop alternative funding mechanisms
- witness the launch of a new book by nef explaining accessibly how the monetary system works

Key sessions include:

1. How to avoid banking crises and how to handle them without burdening the tax payer
2. Lessons from local banking in Europe
3. Monetary and fiscal policies that deliver stable, sustainable growth
4. Local money flows - their benefits, how to encourage them and make them work for you
5. Financing the transition to a low-carbon economy and preventing destructive growth
6. A government funding model for public infrastructure investment that does not add debt

For further information

Please visit: www.southampton.ac.uk/CBFSD2011
or contact Jo Hazell at J.L.Hazell@soton.ac.uk
or telephone 023 8059 4858

Speakers



Lord Adair Turner

Chairman of the Financial Services Authority, and of the Committee on Climate Change



Charles Goodhart

Emeritus Professor of Banking and Finance, LSE, Founder member, Monetary Policy Committee Bank of England



Richard Werner

Chair in International Banking, University of Southampton

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This conference is covered by a special issue of the 'International Review of Financial Analysis' focused on banking and the economy.

Centre for Banking, Finance and Sustainable Development, University of Southampton

The Centre conducts interdisciplinary research on the link between the banking system and economic growth and development. It is the world's first research centre to focus on the sustainability aspects of banking and development. The Centre was founded by Professor Richard Werner, D.Phil. (Oxon), Chair of International Banking at the Southampton Management School. Richard has worked as researcher at the Bank of Japan, chief economist at an investment bank, senior consultant to the Asian Development Bank and as an international fund manager. Having popularised the expression 'Quantitative Easing' in 1994 and 1995, he is known as a seasoned central bank watcher and expert on banking crises. In his 2005 book he warned about the asset bubble and subsequent banking crisis in the UK. In 2003, Richard was named 'Global Leader for Tomorrow' by the World Economic Forum in Davos.

Venue: Guildhall, Winchester, The Broadway, Winchester, Hampshire, SO23 9GH